

[illegible]

**Total No. of Questions : 18**

# BUSINESS LAWS-I

**M.Code : 71206**

**Max. Marks : 60**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Students have to attempt any **ONE** question from each Sub-section.

**Answer briefly :**

1. What are quasi contracts?
2. What do you mean by offer?
3. What is bailment?
4. Define Promissory Note.
5. What do you mean by breach of contract?
6. What is a negotiable instrument?
7. What do you mean by discharge of negotiable instrument?
8. Differentiate between banker and drawer.
9. Differentiate between valid and void contract.
10. Define Capacity of Parties.

## **SECTION-B**

### **UNIT-I**

11. What is law of contract? Discuss various types of contracts on the basis of formation and Nature of Consideration.
12. Write a detail note on concept of agent and different types of mercantile agents. Also, explain rights and duties of mercantile agent.

### **UNIT-II**

13. What is formation of contract? Discuss how conditions and warranties affect formation of contract.
14. Who is Unpaid Seller? What are his rights? Discuss in detail.

### **UNIT-III**

15. What is Crossing of Cheques? Explain the various types of Crossings.
16. Explain the Concept of Negotiable Instrument. Set out its Characteristics.

### **UNIT-IV**

17. What is Right to Information Act? Discuss its salient features.
18. What is law of partnership? Discuss rights duties and liabilities of partners.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**